

Has Your Bank Stopped Charging You 100 Naira For ATM Withdrawals? - Naija Pundit

Written by Edna Ibukun

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Following the directive by the Central Bank of Nigeria (CBN) and the Bankers Committee that Nigerian banks should stop charging N100 effective Dec. 17, 2012, NaijaPundit has looked into the policy to see if there has been compliance by the nation's notoriously money seeking banks.

Various customers especially in the Lagos and Abuja area have reported that the charges have stopped. But others, still in the Lagos area, have reported that these charges have continued.

In Lagos, a lady, who was surveyed, testified that the charges have stopped to her delight.

Reporters from Vanguard also did an investigation into this matter and their findings suggest that the charges have been stopped.

A customer with First Bank Plc, Marina, Miss Esther Oluwayinka, said that she was surprised when the ATM machine did not alert her that she would be charged N100 after she used that of another bank.

Oluwayinka said that initially she felt that it was a teller machine error when the ATM did not deduct the N100 charge from her account for using another bank.

“When the ATM did not ask me if I was aware that my account will be deducted by N100, I was not bothered, but I thought it was a machine error.

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"Later, after my transaction, I discovered that I was not also charged for the withdrawal made.

"It was at this juncture that I told a friend my experience at ATM dispenser and she also confirmed that she had similar experience. The cancellation is a welcome development," she said.

But Bamidele 'Bob' Oluwaseun's experience was different. He lamented that his bank still charges him. According to him, " They have not o. I use Skye ATM on ECO machine and 100, 100 naira are been charge". His eperience was shared by Olayemi Kaffy Alao who was surveyed earlier today and responded thus " Gtb still charged yesterday o.

" On his own part, Abiodun Osundiya testified thus "

I used keystone card on Skye & mainstreet banks ATM and was charged N100 respectively.
"

NaijaPundit wants to know of your experience. Have you been charged a 100 Naira for an ATM withdrawal after Monday the 17th of 2012? Do let us know by commenting under this story. If you have evidence of this charge, you might be able to get redress by filing a class action suit against the bank who charged you the sum.